

March 23, 2008

Year End Results for the 2007 Financial year

Please be informed that the board of directors have met on Thursday 20/03/2007 and approved the financial results for the year end of 2007:

1. Year Ended results:

	Full Year 2007 Audited Results (12/31/2007)	Full Year 2006 Audited Results (12/31/2006)
Net profit(Loss) (Kd million)	153,941	166,517
Earnings per Share (fils)	161.860	176.840

Please note that the net profit for the full year ending 12/31/2007 only includes KD 6.98 million unrealised gain on revaluation of investments carried at fair value and revaluation of investment properties, as a result of implementing the International Accounting Standard (IAS39 & 40). From related party transaction, the total revenue is KD 0 (zero) and the total cost is KD 46.843 million.

2. Proposed Distribution:

Cash dividends	80% of par value	80 fils per share
Stock dividends	10% from the paid up capital	10 shares per 100 shares.

3- Capital Increase

Capital Increase	25% from the paid up capital at a par value of 100 fils and premium of 350 fils	25 shares per 100 shares.

The Capital Increase is equivalent of one new share per four shares of the paid up capital as of one day before the deposit of funds for the capital increase. The capital increase will be at par value of 100 fils and a premium of 350 fils. The Shareholders entitled to the capital increase are the shareholders on the company's share registrar one day before the deposit of funds for the capital increase.